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Contact: Maya van Rossum, the Delaware Riverkeeper,
215-369-1188, ext. 102

Press/Public Announcement

Delaware Riverkeeper Network Premieres New Installment of
Shale Truth Interview Series with Elizabeth Stanton of Synapse Energy
"Who really profits?"

Bristol, PA - The Delaware Riverkeeper Network continues its series of interviews with a new segment premiering this Wednesday, October 16th, about the economic and environmental impacts of exporting shale gas by examining claims that developing export terminals will boost the U.S. economy. Elizabeth Stanton, senior economist with Synapse Energy, disagrees with a Department of Energy (DOE) consultant’s report claiming there would be economic benefits for the country from building liquefied natural gas export terminals. Dr. Stanton says the profits from exports would be limited to the gas industry.

Dr. Stanton also contends that stock ownership in the natural gas industry is not broadly shared in the United States, and that most Americans would not see any earnings from LNG export terminals. In last week’s segment, Dr. Stanton said that developing the facilities could also cause hundreds of thousands of job losses because less gas would be available for U.S. businesses leading to increased energy costs.

Maya van Rossum, the Delaware Riverkeeper, said, “The natural gas industry apparently does not mind putting other sectors of the economy at risk as long as it’s already excessively paid executives profit. Add this to the damage inflicted on water supplies, air quality, and the climate change, and it’s clear shale gas is the wrong choice for our energy future.”
The Delaware Riverkeeper Network is providing these interviews to offer a fully informed perspective on the impacts of shale gas development. The videos can be seen on the Delaware Riverkeeper Network’s YouTube Channel at http://bit.ly/ShaleTruth. New installments premiere every Wednesday.

Earlier segments have featured energy industry analyst Arthur Berman discussing the real supply of natural gas and future prices, landscape restoration expert Leslie Sauer examining the damage caused by gas pipeline installations, and Cornell University Professor Anthony Ingraffea talking about the overall environmental impacts of shale gas development.

The Delaware Riverkeeper Network, a 501(c)(3) non-profit environmental organization, has been working since 1988 throughout the four states of the Delaware River watershed including New Jersey, New York, Pennsylvania and Delaware. With more than 14,000 members, the Delaware Riverkeeper Network is a vital force in the Watershed, working to ensure the rich and healthy future that can only exist with a clean, healthy and free-flowing river system.

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