Engaging Corporations in Your Watershed Work

Schuylkill Watershed Congress

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Today's Session

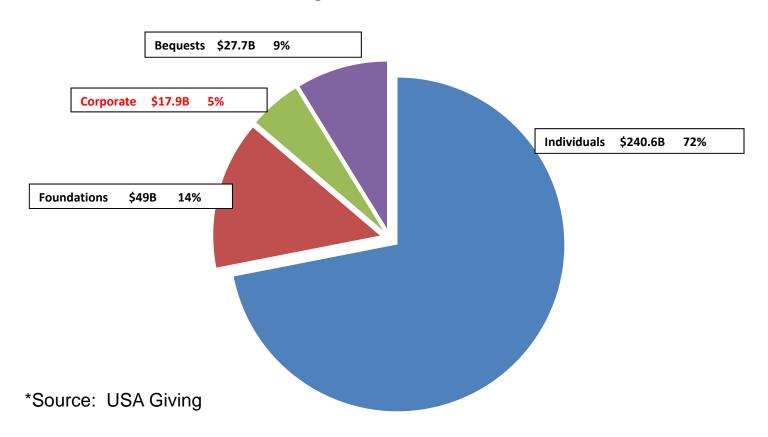
- Building relationships and partnerships with corporations – more than just raising \$
- Reasons why corps partner with NFP
- Pros and Cons of relationships/partnerships
- Approaches to businesses/corporations

"To raise money from a corporation, you need to think like one."

RICHARD MALE

Sources of Contributions

2013 Contributions: \$335 Billion by source of contribution



Why Corporations Give

- They want to connect with the community
- To promote the company
- To receive recognition
- To gain tax and financial planning benefits
- To increase their profits
- They are specifically asked

Relationship Building

"People give to people"

Successful fundraising goes hand-in-hand with building relationships with prospective donors

Relationship Building

Identify – Inform – Interest – Involve



Invest

Variety of partnerships

Funding

In-kind gifts

Volunteer

Event Sponsor

Promoter

Leverage other donors

Benefits for employees

Partnerships vs Relationships

Both sides see the benefits from the relationship

Not a one-sided ask; but a negotiation

Not a one-time occurrence; lasts over a length of time

Results in impact for both

Ask the question ...

"What can my nonprofit organization do for this corporation/business?"

Three approaches

Membership

Philanthropy

Marketing

Memberships

small dollars (hundreds, not thousands) gets your foot in the door

Philanthropy

most common - \$1,000 - \$10,000 range given on a year-to year basis for specific projects.

The corporate giving staff is frequently housed in the public relations department;

Marketing

Cause-Related Marketing

- Billions spent every year to market goods and services.
- Assist the company in enhancing its image, reaching potential customers, or reinforcing existing customer relationships.
- Majority of corporate dollars going to nonprofit groups has come from marketing rather than their philanthropic budgets.

Pros and Cons

- Evaluate these "opportunities"
- No "free" lunch; strings attached
- Mission appropriate
- A steady stream of funds for nonprofit
- Discuss with Board before entering any partnership

Gift Acceptance Policy

A screen for review ...

- before entering into any corporate partnership
- before accepting any corporate gift

Employee Engagement Strategies

Matching Gift Program
Workplace Giving Program
Employee Appreciation Days
Learning/Demo opportunities
Encouragement to volunteer

Ideas to Engage Corporations

- Ad in publication
- Event sponsor
- Corporate Foundation grant
- Volunteer Day for Employees
- In-kind services/product
- Provide site/program for employees
- Share a day's profits
- NFP provides FFS for corp rain garden,etc

Start with your own ...

businesses w/which you do business such as:
 banks
 accounting firms
 office supplier
 insurance companies
 restaurant/caterer
 equipment rental

others???

In summary ...

- Consider approaching corps even if no connection...
 companies develop relationships after funding.
- Cultivate employees ... but never ask anyone to apply pressure to the corporate funder.
- Increase your org's visibility and positive reputation in the community - media coverage, public events
- If your org is small, relatively unknown, consider delaying an approach
- Evaluate your strategies and outcomes

"To raise money from a corporation, you need to think like one."

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Questions

Resources

- "Fundraising Medicine: Creating Gift Acceptance Policies," by Rick Cohen in *Grassroots Fundraising Journal* 2002
- "Fundraising from Corporations: Old and New Approaches" by Richard I. Male Grassroots Fundraising Journal 2004.
- "7- Step Non-Profit Plan to Attract and Keep Corporate Partners" by Simon Mainwaring on Beth Kantor's Blog
- River Network's River Fundraising Alert
 - Working with Breweries and Roasters
 - Cause-Related Marketing for Small Nonprofits
 - In-Kind Gifts: 20 Rules of Thumb
 - Workplace Fundraising
 - Building Business Memberships Part 1 and Part 2

Resources

River Network Leadership Development Institute

http://www.rivernetwork.org/LD-institute

Upcoming webinars:

- May 14th: Nonprofit Financial Management
- June 11th: Volunteer Recruitment & Management

http://www.rivernetwork.org/effective-organizations

River Network FREE Organizational Assessment Tool

http://www.rivernetwork.org/status-report-survey



Mary Ellen Olcese
Leadership Development Manager
410-745-3053

meolcese@rivernetwork.org